DIGEST

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Kostelka SB No. 195

<u>Present law</u> requires certain elected and appointed public officials to file annual financial disclosure statements with the Board of Ethics.

<u>Proposed law</u> provides that an individual who (1) is directly employed by a statewide elected official to serve as an agency head, (2) is required pursuant to <u>present law</u> (R.S. 42:1124) to file annual financial disclosure statements, and (3) made a contribution or loan in excess of \$1,000 to a candidate must disclose certain information.

<u>Proposed law</u> provides that an individual who (1) is appointed to a state board or commission, (2) is required pursuant to <u>present law</u> (R.S. 42:1124.2.1) to file annual financial disclosure statements, and (3) made a contribution or loan in excess of \$1,000 to a candidate must disclose certain information.

<u>Proposed law</u> requires that each such agency head or appointee shall disclose the following:

- (1) Date of employment or appointment
- (2) Salary or compensation
- (3) Name of the candidate or candidates to whom contributions or loans were made
- (4) The amount of the contributions or loans

<u>Proposed law</u> provides that the contributions and loans required to be disclosed pursuant to <u>proposed law</u> are those made within four years of employment or appointment.

(Adds R.S. 42:1124.6)

Summary of Amendments Adopted by House

Committee Amendments Proposed by <u>House Committee on House and</u> Governmental Affairs to the engrossed bill.

1. Provides that contributions and loans required to be disclosed pursuant to proposed law are those made within four years of employment or appointment, instead of those made within one year of employment or appointment.